Roseville Public Library Endowment Trust Fund
Board Meeting
April 14, 2010
Minutes

I. CALL TO ORDER

Meeting called to order by Chairman Mike Keith at 6:30 p.m. in the Library Commission's Conference Room.

Present: Commissioners, Mike Keith, Pat Chownyk, Yvonne Flores, Barb Miglio Charlene Van Marcke, Director Rita Valade.

Excused: Ken Prather

Public: None

Recording Secretary: Char Van Marcke

II. DISPOSITION OF MINUTES

Motion by Commissioner Chownyk supported by Commissioner Miglio to accept the Minutes of the January 11, 2010 Meeting.

MOTION CARRIED UNANIMOUSLY

III. HEARING OF THE PUBLIC

None.

IV. INVESTMENT ACCOUNT

In the first quarter of 2010, Fidelity Asset Manager 20% was up 2.4%. The balance as of March 31, 2010 was $17,019.08.

V. BANK ACCOUNTS

Rita reported the Chase Bank has $1,122.65 in the Savings Account and $3,248.21 in the Checking account according to the last statement. Kment Elementary made a donation of $500 for READ posters.

Motion by Commissioner Van Marcke supported by Commissioner Flores to take $2,500 from the checking account and deposit it in the Fidelity Asset Manager 20% account.

MOTION CARRIED UNANIMOUSLY

VI. FUND RAISER

A Fall Fund Raiser was suggested. One idea would be Murder Mystery Night. Rita will look into resources, costs and other arrangements. The plan would be to have appetizers, desserts and a 50/50 raffle.

VII. ADJOURMENT

Commissioner Chownyk made the motion, that having acted upon the agenda, the meeting be adjourned at 6:55 p.m. The motion was supported by Commissioner Flores.

MOTION CARRIED UNANIMOUSLY

Respectfully submitted,

Char Van Marcke

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Next Meeting: Wednesday, June 9, 2010 at 6:30 p.m.