Roseville Public Library Endowment Trust Fund Board Meeting September 12, 2016 Minutes

I. CALL TO ORDER

The meeting was called to order by Chairman Charlene Van Marcke at 6:30 p.m. in the Conference Room.

Present: Commissioners Pat Chownyk, Anastasia Psimadas, Phyllis Reneau, Cara Tonn,

Charlene Van Marcke, and Director Jacalynn Harvey

Recording Secretary: Cara Tonn

II. DISPOSITION OF MINUTES

Motion by Commissioner Chownyk supported by Commissioner Psimadas to accept the Minutes of the regular meeting of May 9, 2016.

MOTION CARRIED UNANIMOUSLY

III. HEARING OF THE PUBLIC

None.

IV. INVESTMENT ACCOUNT

- 1. The Commission discussed options, including liquidation of the endowment. The Director will contact our financial advisor, Ken Prather, to see if he can attend a future meeting to discuss options.
- 2. The account is currently at \$44,168.34.

V. CHECKING ACCOUNT

1. Balance is \$4,479.29.

VI. FUNDRAISING IDEAS.

1. The Director plans to sell the two curio cabinets and install flyer racks in their place.

VII. OTHER ITEMS.

None.

IX. ADJOURNMENT

Commissioner Reneau made the motion, that having acted upon the agenda, the meeting be adjourned at 6:55 p.m. Commissioner Tonn supported the motion.

MOTION CARRIED UNANIMOUSLY

Respectfully submitted,

Cara Tonn

Cara Tom