

Roseville Public Library Endowment Trust Fund  
Board Meeting  
February 11, 2013  
Minutes

I. CALL TO ORDER

The meeting was called to order by Chairman Char Van Marcke at 6:40 p.m. in the Library Commission's Conference Room.

Present: Commissioners Barb Miglio, Cara Tonn, Charlene Van Marcke, and Director Jacalynn Harvey

Other: Ken Prather

Recording Secretary: Cara Tonn

II. DISPOSITION OF MINUTES

Motion by Commissioner Miglio supported by Commissioner Tonn to accept the Minutes of the meeting of September 10, 2012.

**MOTION CARRIED UNANIMOUSLY**

III. HEARING OF THE PUBLIC

None.

IV. INVESTMENT ACCOUNT

The account was up 4.2% for 2012. Ken Prather had no changes to recommend, as the funds were reallocated in September, 2012.

V. BANK ACCOUNTS

1. Director Harvey presented the following information. There is a total of \$12,768 in the library's accounts, \$3,377 in checking and \$9,391 in money market.
2. After discussion, the Commission decided to transfer \$2,000 from checking to money market and transfer \$9,391 from money market to the investment account.

Motion by Commissioner Miglio supported by Commissioner Tonn to transfer \$2,000 from the checking account to the money market account and to transfer \$9,391 from the money market account to the investment account.

**MOTION CARRIED UNANIMOUSLY**

VI. OTHER ITEMS

None.

VIII. ADJOURNMENT

Commissioner Miglio made the motion, that having acted upon the agenda, the meeting be adjourned at 6:50 p.m. The motion was supported by Commissioner Tonn.

**MOTION CARRIED UNANIMOUSLY**

Respectfully submitted,



Cara Tonn

Next Meeting: Monday, May 13, 2013 at 6:30 p.m.