Roseville Public Library Endowment Trust Fund
Board Meeting
June 8, 2011
Minutes

I. CALL TO ORDER

Meeting called to order by Chairman Mike Keith at 6:28 p.m. in the Library Commissioner's Conference Room.

Present: Commissioners Mike Keith, Pat Chownyk, Yvonne Flores, Barb Miglio Charlene Van Marcke, Assistant Director Jacalynn Harvey and Ken Prather

Excused: Rita Valade

Public: Carol Huck

Recording Secretary: Char Van Marcke

II. DISPOSITION OF MINUTES

Motion by Commissioner Miglio supported by Commissioner Chownyk to accept the Minutes of the April 13, 2011 Meeting.

MOTION CARRIED UNANIMOUSLY

III. HEARING OF THE PUBLIC

None.

IV. INVESTMENT ACCOUNT

The balance of the account is $24,768. The 20% fund is up 2.75% to date and the 50% fund has been up about 2% since January. Ken has no recommendations at this time.

V. BANK ACCOUNTS

Jacalynn reported that there have been no changes in the accounts since April.

Motion by Commissioner Flores supported by Commissioner Miglio to take $2,000 from the checking account and deposit it in the Fidelity Asset Manager 20% Account.

MOTION CARRIED UNANIMOUSLY

VI. TAX RETURNS

Jacalynn will file the tax returns after getting Mike's signature.

VII. ADJOURMENT

Commissioner Chownyk made the motion, that having acted upon the agenda, the meeting be adjourned at 6:41 p.m. The motion was supported by Commissioner Van Marcke.

MOTION CARRIED UNANIMOUSLY

Respectfully submitted,

Char Van Marcke

Char Van Marcke

Next Meeting: Monday, October 10, 2011 at 6:30 p.m.