Roseville Public Library Endowment Trust Fund
Board Meeting
January 12, 2011
Minutes

I. CALL TO ORDER

Meeting called to order by Chairman Mike Keith at 6:40 p.m. in the Library Commission's Conference Room.

Present: Commissioners, Mike Keith, Pat Chownyk, Yvonne Flores, Barb Miglio Charlene Van Marcke, Director Rita Valade and Ken Prather.

Public: None

Recording Secretary: Char Van Marcke

II. DISPOSITION OF MINUTES

Motion by Commissioner Chownyk supported by Commissioner Flores to accept the Minutes of the September 8, 2010 Meeting.

MOTION CARRIED UNANIMOUSLY

III. HEARING OF THE PUBLIC

None.

IV. INVESTMENT ACCOUNT

The balance as of December, 2010 was $22,305. Ken recommended that we consider adding stock exposure to the account.

Motion by Commissioner Flores supported by Commissioner Miglio to change the investment account to a blend of 50% in Fidelity Asset Manager 20% Account and 50% in Fidelity Asset Manager 50 % Account.

MOTION CARRIED UNANIMOUSLY

V. BANK ACCOUNTS

Rita reported the Chase Bank has $1,122.97 in the Savings Account and $2,153.92 in the Checking account according to the last statement.

Motion by Commissioner Van Marcke supported by Commissioner Flores to take $1,500 from the checking account and deposit it in the investment account.

MOTION CARRIED UNANIMOUSLY

VI. MURDER MYSTERY

The play, "Murder In The Library" will be presented on Friday, April 15th at 6:30 p.m. Tickets will be $20. Rita will look into a buffet dinner from Culinary Expressions. Eight actors are needed for the play along with prizes and props.

VII. HOLIDAY BAKE SALE/BOUTIQUE

$1,100 was raised at the Holiday Bake Sale and Boutique.

VIII. ADJOURNMENT

Commissioner Miglio made the motion, that having acted upon the agenda, the meeting be adjourned at 7:20 p.m. Commissioner Flores supported the motion.

MOTION CARRIED UNANIMOUSLY

Respectfully submitted,

Char Van Marcke

Char Van Marcke

Next Meeting: Wednesday, April 13, 2012 at 6:30 p.m.