

Roseville Public Library Endowment Trust Fund  
Board Meeting  
February 9, 2015  
Minutes

I. CALL TO ORDER

The meeting was called to order by Chairman Char Van Marcke at 6:30 p.m. in the Library Commission's Conference Room.

Present: Commissioners Pat Chownyk, Phyllis Reneau, Cara Tonn, Charlene Van Marcke, and Director Jackie Harvey

Recording Secretary: Cara Tonn

II. DISPOSITION OF MINUTES

Motion by Commissioner Reneau supported by Commissioner Chownyk  
to accept the Minutes of the meeting of September 8, 2014.

**MOTION CARRIED UNANIMOUSLY**

III. HEARING OF THE PUBLIC

None.

IV. INVESTMENT ACCOUNT

Ken Prather was not present. The balance in the investment account is \$40,893.99. Mr. Prather emailed Director Harvey a list of suggestions, that we sell our shares of Gateway, Blackrock Global Allocation, and PIMCo Income and buy First Trust Dorsey Wright Focus 5, PowerShares DWA Momentum and PIMCo Investment Grade Corp Bd D in the same proportions.

Motion by Commissioner Chownyk supported by Commissioner Tonn to  
sell shares in Blackrock Global Allocation, and PIMCo Income and buy  
First Trust Dorsey Wright Focus 5, PowerShares DWA Momentum and  
PIMCo Investment Grade Corp Bd D in the same proportions.

**MOTION CARRIED UNANIMOUSLY**

V. BANK ACCOUNTS

The checking account balance is \$2,202.57 as of 1/15, and the money market balance is \$2,398.53 as of 12/14. Director Harvey suggested we transfer \$1,000 from checking to money market and transfer \$3,000 to our investment account.

Motion by Commissioner Tonn supported by Commissioner Reneau transfer \$1,000.00 from checking to money market and transfer \$3,000.00 from money market to the investment account.

**MOTION CARRIED UNANIMOUSLY**

VI. OTHER ITEMS

Director Harvey suggested a basket raffle for the fall.

VIII. ADJOURNMENT

Commissioner Reneau made the motion, that having acted upon the agenda, the meeting be adjourned at 6:42 p.m. The motion was supported by Commissioner Chownyk.

**MOTION CARRIED UNANIMOUSLY**

Respectfully submitted,



Cara Tonn